

Billionaire Fernandez to buy units at Coconut Grove condo project

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After selling Simply Healthcare for about \$1 billion, [Mike Fernandez](#) found a good use for some of the proceeds by locking up two pre-construction units in the Park Grove project in Coconut Grove.

According to developers the [Related Group](#) and [Terra Group](#), the Coral Gables billionaire pledged to pay over \$10 million for his condo and one for his daughter. Fernandez's condo will be 5,000 square feet in two stories with four bedrooms, 5.5 bathrooms and a private swimming pool.

His daughter's condo will be 2,000 square feet with two bedrooms and two bathrooms.

Park Grove is breaking ground in March so Fernandez will have to wait a while until his condo is ready. In the meantime, Related Group CEO Jorge Perez and Terra Group principals [David Martin](#) and [Pedro Martin](#) are hosting Fernandez on Wednesday at 6:30 p.m. for a reception to celebrate his book "Humbled by the Journey."

